

SENATE BILL 1860

By Herron

AN ACT to amend Tennessee Code Annotated, Title 56,
Chapter 5, relative to holding down insurance
rates

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 5, Part 3, is amended by adding the following as a new, appropriately designated section:

Section 56-5-3___. Notwithstanding the provisions of this chapter or any other law to the contrary, no domestic, foreign, or alien insurer authorized to write medical malpractice insurance in this state shall issue policies for medical malpractice insurance by incorporating other states' claims experience in setting higher rates for this state than Tennessee's claims experience would justify.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.